



## NATIONAL TEA SALE AVERAGES – DECEMBER 2023

### Key Highlights:

- Total Elevation Average appreciates by Rs. 69.76 in comparison with previous month.
- Cumulative variance widens to Rs. 62.95 (USD 0.25) against end December 2022.
- All Elevations record gains in both LKR and USD terms against November 2023 and negative variances against the corresponding month of 2022.

In Sri Lankan Rupees								
	23-Dec	23-Nov	MOM Variance	22-Dec	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1,071.97	1,004.88	67.09	1359.78	-287.81	1072.48	1093.10	-20.62
Medium Grown	1,019.03	983.98	35.05	1237.86	-218.83	1012.35	1030.82	-18.47
Low Grown	1,278.08	1,190.90	87.18	1534.27	-256.19	1252.15	1339.86	-87.71
Total	1,186.41	1,116.65	69.76	1454.24	-267.83	1171.29	1234.24	-62.95

In U.S. Dollars								
	23-Dec	23-Nov	MOM Variance	22-Dec	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.29	3.08	0.21	3.74	-0.45	3.28	3.40	-0.11
Medium Grown	3.13	3.01	0.12	3.40	-0.27	3.10	3.20	-0.10
Low Grown	3.92	3.65	0.28	4.22	-0.29	3.83	4.16	-0.33
Total	3.64	3.42	0.22	4.00	-0.35	3.58	3.83	-0.25

Source - Sri Lanka Tea Board (For statistical purposes only)

\* National tea sales average for the month of December 2023 recorded Rs. 1,186.41 (USD 3.64) recording an increase of Rs. 69.76 and USD 0.22 against the month of November 2023 average of Rs. 1,116.65 (USD 3.42).

\* In comparison to the December 2022 average of Rs. 1,454.24 (USD 4.00), shows a decrease of Rs. 267.83 and USD 0.35 YOY.

### **Elevation-Wise Analysis -December 2023:**

\* High Grown average for the month recorded **an increase of Rs. 67.09 and USD 0.21** month on month, whilst **a decrease of Rs. 287.81 and USD 0.45** is recorded YOY.

\* Medium Grown average for the month recorded **a gain of Rs. 35.05 and USD 0.12** month on month, whilst in comparison to the corresponding month last year shows a **decrease of Rs. 218.83 and USD 0.27** YOY.

\* Low Grown average for the month recorded **a positive variance of Rs. 87.18 and USD 0.28** month on month, whilst **a decrease of Rs. 256.19 and USD 0.29** is recorded YOY.

\* All elevations witnessed a decline during the period January-December 2023 in comparison to the corresponding period of 2022 both in LKR and USD terms.

**\*\*PLEASE NOTE: USD RATE OF DECEMBER 2023 HAS BEEN CALCULATED AS AT 22<sup>ND</sup> DECEMBER 2023 BASED ON THE SLTB DECLARATION OF NATIONAL TEA SALE AVERAGES AS AT THE SAME DATE.**

(Refer statistical details on Page No. 8)